Regulation F Reporting

Bank of North Dakota is pleased to provide its risk-based capital ratios as of Dec. 31, 2006. You will notice Bank of North Dakota exceeds the capital ratios necessary to qualify as a "well-capitalized" bank per Regulation F.

Risk-Based Capital Ratio:

	Bank of North Dakota	Per Reg. F.
Tier One Risk-Based Capital Ratio	12.17%	6.00%
Total Risk-Based Capital Ratio	13.43%	10.00%
Leverage Ratio	7.24%	5.00%

Bank of North Dakota is committed to exceeding the ratios for a "well-capitalized" correspondent and will provide your institution with updated capital and leverage ratios on a quarterly basis.

We have also included additional financial information to assist you in analyzing the financial condition and performance of Bank of North Dakota on the following page.

Bank of North Dakota
Financial Information

	(Dollar Amounts in Thousands)	
	12/31/2006	12/31/2005
Tier One Capital	$163,894	$163,894
Total Risk-Based Capita	180,890	178,653
Total Risk-Weighted Assets	1,346,543	1,168,397
Net Income	42,854	36,357
Average Assets	2,151,681	1,964,164
Average Equity	164,078	158,510
Total Gross Loans	1,755,562	1,467,058
Past Due Loans	36,019	38,646
Nonperforming Loans	1,109	2,157
Allowance for Loan Losses	30,136	27,294
Return on Average Assets	1.99%	1.85%
Return on Average Equity	26.12%	22.94%
Past Due Loans/Total Loans	2.05%	2.63%
Nonperforming Loans/Total Loans	0.06%	0.15%
Allowance for Loan Losses/Total Loans	1.72%	1.86%